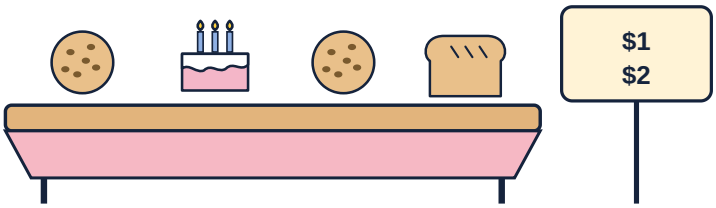
Name _____ Date _____

Profit and loss statement: a bake sale business

For the student: a profit and loss statement lists the money a business took in (revenue) and paid out (expenses) over a time. Fill in the blank boxes.



Kai's bake sale, three months

	September	October	November	Total
Revenue (sales)	$120	$150	$90	
Ingredients	$35	$45	$30	
Boxes and bags	$10	$12	$8	
Table rental	$15	$15	$15	
Flyers	$5	$8	$10	
Total expenses				
Profit (revenue − total expenses)				

1. Which month had the most profit?

2. Which expense stayed the same every month? What is that kind of cost called?

3. Profit margin = profit ÷ revenue. What was October's margin, to the nearest percent?

4. In December, revenue is $100 and expenses are $110. What is the result?

Name _____ Date _____

Answer key: profit and loss statement

Kai's bake sale, three months

	September	October	November	Total
Revenue (sales)	$120	$150	$90	**$360**
Ingredients	$35	$45	$30	**$110**
Boxes and bags	$10	$12	$8	**$30**
Table rental	$15	$15	$15	**$45**
Flyers	$5	$8	$10	**$23**
Total expenses	**$65**	**$80**	**$63**	**$208**
Profit (revenue − total expenses)	**$55**	**$70**	**$27**	**$152**

1. Which month had the most profit?

October ($70)

2. Which expense stayed the same every month? What is that kind of cost called?

Table rental, $15. A fixed cost.

3. Profit margin = profit ÷ revenue. What was October's margin, to the nearest percent?

$70 ÷ $150 ≈ 47%

4. In December, revenue is $100 and expenses are $110. What is the result?

A loss of $10 (profit −$10)